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Sunray Engineering Group Limited

新威工程集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8616)

**COMPLETION OF MAJOR TRANSACTION
IN RELATION TO THE ACQUISITION OF THE PROPERTY**

References are made to the announcements of Sunray Engineering Group Limited (the “**Company**”) dated 15 April 2021 and 6 May 2021 and the circular of the Company dated 26 May 2021 (the “**Circular**”) in relation to the acquisition of a property in Hong Kong. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Completion took place on 30 June 2021. A sum of HK\$38,700,000, being the balance of the Consideration, has been paid by the Purchaser (an indirect wholly-owned subsidiary of the Company) to the Vendor on 30 June 2021 in accordance with the terms and conditions of the Formal Agreement.

By order of the Board
Sunray Engineering Group Limited
Lam Ka Wing
Chairman and Executive Director

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lam Ka Wing and Ms. Wong Pui Yee Edith; and three independent non-executive Directors, namely Ms. Cho Mei Ting, Mr. Ho Ka Kit and Mr. Ng Kwun Wan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.sunray.com.hk.