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## **Sunray Engineering Group Limited**

**新威工程集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8616)**

### **PROFIT WARNING**

This announcement is made by Sunray Engineering Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Sunray Engineering Group Limited (the “**Company**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the three months ended 30 June 2020 (the “**Reporting Period**”), the Group is expected to record a net profit of approximately HK\$1.0 million for the Reporting Period as compared to a net profit of approximately HK\$3.0 million for the corresponding period in 2019.

Based on the information currently available, the aforesaid expected decrease in net profit was mainly attributable to (i) a decrease in revenue by approximately 30.5% for the Reporting Period as compared to the revenue for the corresponding period in 2019, which was driven by the delay in commencement and work progress of certain construction projects in Hong Kong caused by the second wave of COVID-19 outbreak; and (ii) an increase in administrative expenses arising from the increase in staff costs and professional fee after the listing of the Company on the GEM of the Stock Exchange in April 2020.

The Company is still in the process of finalising its results for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment made by the Board on the unaudited consolidated management accounts of the Company for the Reporting Period with reference to the information currently available, and such information has not been reviewed by the Company's auditors or audit committee of the Company and may be subject to adjustments where necessary. Shareholders and potential investors are advised to peruse with care the first quarterly results announcement of the Company for the Reporting Period, which is expected to be released on 13 August 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sunray Engineering Group Limited**  
**Lam Ka Wing**  
*Chairman and Executive Director*

Hong Kong, 10 August 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lam Ka Wing and Ms. Wong Pui Yee Edith; and three independent non-executive Directors, namely Ms. Cho Mei Ting, Mr. Ho Ka Kit and Mr. Ng Kwun Wan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company's website at [www.sunray.com.hk](http://www.sunray.com.hk).*